

Funds on Hand 12/31/2019 \$58,599.00

2020 Donations/Expenses Bridges of Hope, Incorporated

Donations received in 2020

Major gifts for renovations		\$97,000	
Sanitary Toilet		\$24,000	
School Support	37.76%	\$38,000	
Student sponsorships	19.16%	\$32,000	
Board donation to offset printing, accounting, bank & postage expense	12.46%	\$7,310	
Total		\$198,310	
Total Funds Available 2020		\$256,909	100%

Expense Description

Amount

School/Orphanage Development Funds to Hope Village

Teacher Salary	\$51,800	34%
School Operations	\$17,469	11%
Maintenance & Renovations	\$57,000	37%
Generator Purchase	\$9,409	6%
Bank & Accounting	\$2,432	2%
Shipping	\$3,207	2%

School operations is a "catchall" term for expenses that would include printing, copying, supplies, well maintenance, diesel fuel for the generator and truck, truck tires and maintenance of wells. Also, payment for custodians, night watchmen & their supplies.

Total 2020 Expenditures \$141,318 55.01%

Funds on Hand 12/31/2020 \$115,591 44.99%